

# CURLEW LANDINGS

## Dock Owners' Association

### **2017 Quarterly Meeting Minutes**

Meeting: March 21, 2017

Board of Directors Present: Mike Hendrickson, Scott Peterson, Robbin Olson, Jim Beaty

Author: Jim Beaty – Secretary / Treasurer

The meeting was called to order at 7:05 pm.

#### Approval of Past Minutes

The prior meeting minutes were approved.

#### Financial Update.

A copy of the financial overview is presented in Appendix A of these minutes.

#### 2017 Budget Review

The 2017 budget is presented along with a multi-year history in Appendix B.

#### Water Level Update

Current water levels at Mean Low Tide (MLT) are shown in Appendix C.

No decisions were made, but this will be an important topic for discussion in upcoming meetings.

The meeting was adjourned at 8:55pm.

## 2016: CURLEW LANDINGS DOCK ASSOCIATION

	BUDGET	ACTUAL
<b>INCOME:</b>		
Annual Dock Assessments	\$ 20,000.00	\$ 19,600.00
Interest Income		\$ 5.78
Dredging Assessment	\$ 3,100.00	\$ 2,500.00
Late Fees	\$ -	\$ 65.00
<b>TOTAL INCOME</b>	<b>\$ 23,100.00</b>	<b>\$ 22,170.78</b>

### EXPENSES:

#### Operating Expenses

Insurance		
Statewide Condo	\$ 3,245	\$ 3,245.07
Old Republic (Board Member Bond)	\$ 138	\$ 138.00
Repairs & Maintenance	\$ 2,000	\$ 5,639.96
Professional Fees		
Legal Fees	\$ 1,900	\$ 1,770.00
Tax Prep	\$ 750	\$ 300.00
Taxes		
Fla. Dept. Env. Prot. (submerged land lease fee)	\$ 800	\$ 481.50
Florida Dept. of State (corporation dues)	\$ 62	\$ 61.25
Misc		
Office Expenses	\$ 150	\$ 95.36
Website	\$ -	\$ 128.85
Fire Safety (extinguishers / fire hose)	\$ 138	\$ 200.00
Utilities (Electric)	\$ 800	\$ 764.89
Fees / Misc	\$ 17	\$ 15.00
<b>Total Operating Expenses</b>	<b>\$ 10,000</b>	<b>\$ 12,839.88</b>

Dredging Project	\$ 87,732.00	\$ 87,732.00
<b>TOTAL EXPENSES</b>	<b>\$ 97,732.00</b>	<b>\$ 100,571.88</b>

### BALANCES

BANK ACCOUNT	\$ 16,728.78
ACCOUNTS RECEIVABLE	\$ 600.00

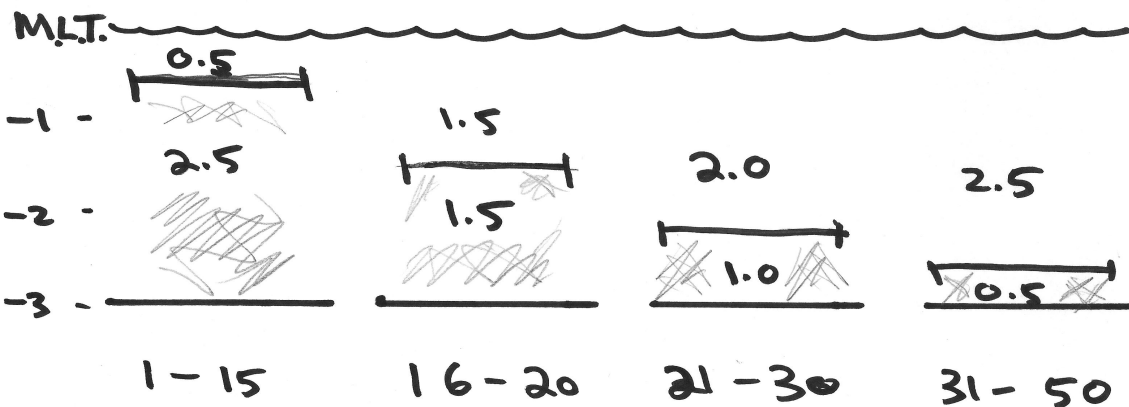
	2013	2014	2015	2016
<b>Operating Expenses</b>				
Insurance				
Statewide Condo	\$ 3,199.85	\$ 3,248.03	\$ 3,245.07	\$ 3,245.07
Old Republic (Board Member Bond)	\$ 140.00	\$ 140.00	\$ 138.00	\$ 138.00
Repairs & Maintenance				
Fire Safety (extinguishers / fire hose)	\$ 58.85	\$ 116.63	\$ 169.87	\$ 200.00
Other	\$ 17,865.70	\$ 314.70	\$ 157.54	\$ 5,639.96
Professional Fees				
Legal Fees		\$ 1,253.50	\$ -	\$ 1,770.00
Tax Prep		\$ 400.00	\$ 200.00	\$ 300.00
Taxes				
Fla. Dept. Env. Prot. (submerged land lease fee)		\$ 619.00	\$ 810.00	\$ 481.50
Florida Dept. of State (corporation dues)	\$ 61.25	\$ 61.25	\$ 61.25	\$ 61.25
Office Expenses	\$ 192.35	\$ 135.66	\$ 146.88	\$ 95.36
Website		\$ -	\$ -	\$ 128.85
Utilities				
Electric	\$ 853.85	\$ 1,205.49	\$ 823.50	\$ 764.89
Water	\$ 35.50	\$ -	\$ -	\$ -
Fees / Misc		\$ -	\$ 21.50	\$ 15.00
<b>Total Operating Expenses</b>	<b>\$ 22,407.35</b>	<b>\$ 7,494.26</b>	<b>\$ 5,773.61</b>	<b>\$ 12,839.88</b>
Dredging Project	\$ 3,500.00	\$ 3,000.00	\$ 64,006.75	\$ 87,732.00

WATER AT M.L.T.

WATER  
DIRT

✓ 9/22/16

✓ 3/8/17



Docks	YD3 to dredge to get - 3' below MLT	Cost to Dredge @ \$100 / yd3
1 – 15	500	\$ 50 M
16 – 20	100	\$ 10 M
21 – 30	133	\$ 13 M
31 - 50	133	\$ 13 M
mobilization		\$ 17 M
TOTAL	866	\$ 103 M